

Your Benefits of Attending

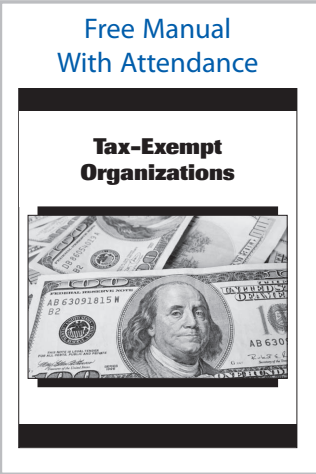
Learn how to navigate through complex tax-exempt procedures – and prevent costly mistakes.

Attend this enlightening seminar and stay abreast of the issues confronted by tax-exempt organizations today. Our seasoned professionals will provide practical answers to your most pressing questions about California regulations.

Register today and get an inside look at how to respond to confusing corporate, trust and tax issues related to tax-exempt organizations. Take advantage of this opportunity to make sure you stay current and stay out of trouble.

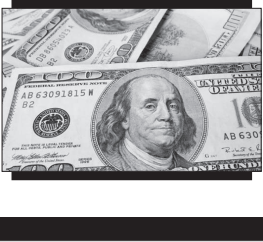
Benefits for You

- Stay abreast of the latest issues and new rules facing tax-exempts today
- Improve your accuracy and efficiency, and stay audit-ready
- Get answers to your toughest questions about the Pension Protection Act of 2006
- Skillfully maneuver through federal and state regulations you need to follow
- Find your way through the maze of tax-exempt accounting issues



Free Manual
With Attendance

**Tax-Exempt
Organizations**



Your Benefits of Attending

- Stay abreast of the latest issues and new rules facing tax-exempts today
- Improve your accuracy and efficiency, and stay audit-ready
- Get answers to your toughest questions about the Pension Protection Act of 2006
- Skillfully maneuver through federal and state regulations you need to follow
- Find your way through the maze of tax-exempt accounting issues

LORMAN
EDUCATION SERVICES
A DIVISION OF LORMAN BUSINESS CENTER, INC.

Presorted Standard
U.S. Postage Paid
Permit No. 1877
Eau Claire, WI

Priority Code: 17129

Continuing Education Credit

Please remember to bring your license number, ID or other necessary information to the seminar. This will ensure timely reporting of continuing education credit. Please visit our website at www.lorman.com for continuing education credit details as well as updates on any pending credits.



Lorman Education Services is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be addressed to the National Registry of CPE Sponsors, 150 Fourth Avenue North, Suite 700, Nashville, TN, 37219-2417. Web site: www.nasba.org. CPE Credit: Maximum Credit Hours: 8.0 each session (based on a 50 minute credit hour). Field of Study: Taxes. Prerequisite: basic knowledge of nonprofit governance issues. Level of Knowledge: Intermediate. Teaching Method: Seminar/Lecture. Advance Preparation: None. Delivery Method: Group-Live. Please refer to the information in this brochure for outline, course content and objectives. Upon completion of this course, you will receive a certificate of attendance. Final approval of a course for CPE credit belongs with each state's regulatory board.

The Certified Financial Planner Board of Standards, Inc. has granted 8.0 hours of continuing education credit.

Lorman Business Center, Inc. is a State Bar of California approved MCLE sponsor and this course qualifies for 6.50 CLE hours.

This program qualifies for 8.0 hours of Continuing Education Credit for enrolled agents under Treasury Department Circular #230 Section 10.6(g).

Tax-Exempt Organizations in California

**Los Angeles, CA
January 21, 2009**

**EXPRESS REGISTRATION – www.lorman.com
Sign up with Seminar ID# 383778**



Tax-Exempt Organizations in California

Learn how to navigate through complex tax-exempt procedures – and prevent costly mistakes.

**Los Angeles, CA
January 21, 2009**

Reynolds T. Cafferata
Rodriguez, Horil, Choi & Cafferata LLP

Lawrence M. Lebowsky
Law Offices of Lawrence M. Lebowsky

Louis E. Michelson, Esq.
*Law Offices of Louis E. Michelson,
A Professional Corporation*



Register Now! www.lorman.com

LORMAN
EDUCATION SERVICES
A DIVISION OF LORMAN BUSINESS CENTER, INC.
*Keeping You Current. Helping You Succeed.**

Continuing education credit:

- CFP 8.0
- Enrolled Agents 8.0
- CA MCLE 6.50
- CPE 8.0

Register Now!

www.lorman.com • 866-352-9539



Your Course Agenda

| | | |
|---------------------|---|--|
| 8:00 AM – 8:30 AM | Registration | |
| 8:30 AM – 8:45 AM | Basic Forms of Nonprofit Organizations | — Louis E. Michelson, Esq. <ul style="list-style-type: none">Unincorporated AssociationsNonprofit CorporationsCharitable TrustsOther Special Purpose Corporations |
| 8:45 AM – 9:30 AM | Nonprofit Corporation Rules in California | — Louis E. Michelson, Esq. <ul style="list-style-type: none">Governing Law and Governmental RegulationStructuring Corporate Management and MembersStandards of ConductTransactions Between Nonprofit Corporations and DirectorsDirectors, Liability and Insurance |
| 9:30 AM – 10:00 AM | Nonprofit Integrity Act of 2004 | — Lawrence M. Lebowsky <ul style="list-style-type: none">GovernanceFundraising and Commercial Fundraisers |
| 10:00 AM – 10:10 AM | Break | |
| 10:10 AM – 12:00 PM | Tax Treatment of Nonprofit Organizations | — Louis E. Michelson, Esq. <ul style="list-style-type: none">Classes of Tax-Exempt Organizations Under Federal LawGeneral Requirements for Exemption Under IRC Section 501(c)(3)Public Charity vs. Private FoundationUnrelated Business Income TaxPrivate Inurement and Benefit, and Intermediate SanctionsDisclosure and Reporting RulesSales and Property Tax Issues in California |
| 12:00 PM – 1:00 PM | Lunch (On Your Own) | |
| 1:00 PM – 1:30 PM | Charitable Solicitation Rules for California | — Lawrence M. Lebowsky <ul style="list-style-type: none">State and Local RequirementsConstitutional Challenges |
| 1:30 PM – 2:30 PM | Tax Rules for Lobbying and Political Campaigns | — Lawrence M. Lebowsky <ul style="list-style-type: none">No Substantial Part Test for LobbyingConstitutional Law IssuesIRC Section 501(h) Expenditure Test for LobbyingPolitical Campaign Prohibitions and PermissionsDeductibility Rules |
| 2:30 PM – 3:00 PM | New Rules for Prudent Investment Management for Fiduciaries | — Lawrence M. Lebowsky <ul style="list-style-type: none">Fiduciary Liability for Management of Foundation and Endowment FundsMaking Prudent Investment Management DecisionsSafe Harbor Guidelines for Prudent InvestingPrudent Investment of Charitable Trust and Charitable Gift Annuity Funds |
| 3:00 PM – 3:10 PM | Break | |
| 3:10 PM – 4:30 PM | Planned and Deferred Giving Techniques | — Reynolds T. Cafferata and Lawrence M. Lebowsky <ul style="list-style-type: none">Bequests, Estate Gifts, Life Insurance and Retirement PlansRetained Income Gifts and Corpus GiftsBargain SalesRestrictionsCharitable Contribution Deductions and Gift Acceptance Policy |



Holiday Inn City Center
1020 South Figueroa • 213-748-1291
Los Angeles, CA • January 21, 2009

www.lorman.com • 866-352-9539

Your Seminar Leaders

Reynolds T. Cafferata

- Attorney with Rodriguez, Horil, Choi & Cafferata LLP
- Practice concentrated in charitable tax, trust and corporate law
- Considerable experience providing corporate fiduciaries guidance in managing charitable trusts
- Has represented charities and fiduciaries in contested probates and judicial reformation of trusts
- Named in The Best Lawyers in America for nonprofit/charities law
- Listed as a Los Angeles Lawyer Super Lawyer for 2005 and 2006
- J.D. degree, Order of the Coif, University of Southern California
- B.A. degree, summa cum laude, The George Washington University

Lawrence M. Lebowsky

- Attorney with Law Offices of Lawrence M. Lebowsky
- Certified specialist in estate planning, trust and probate law by State Bar of California Board of Legal Specialization
- Focuses his practice on income tax planning; estate planning; compensation; and other federal, state and local tax issues for tax-exempt organizations
- Adjunct professor at Southwestern Law School teaching federal income taxation
- Immediate past chair of Tax-Exempt Organizations Committee of Los Angeles County Bar Association's Tax Section
- LL.M. degree in Taxation, Boston University School of Law
- J.D. degree, Southwestern Law School
- B.A. degree, University of California, Los Angeles

Louis E. Michelson, Esq.

- Attorney with the Law Offices of Louis E. Michelson, A Professional Corporation
- Focuses his practice on formation, management, board goverance, income tax planning, charitable giving and other taxation issues for tax-exempt organizations
- Has been a certified public accountant since 1984
- Lecturer at UCLA Extension, where he teaches seminars on tax issues of nonprofit organizations
- Has lectured for business and professional organizations and written articles on federal and California tax topics
- J.D. degree, UCLA School of Law
- M.S. degree in accountancy, DePaul University
- B.A. degree, with general honors, University of Chicago

General Information

- This seminar may be recorded.
- If you need special accommodations, please contact us two weeks in advance of the program.
- Lorman Education Services is not approved to offer self-study CPE credit for accountants; therefore, no CPE will be given for this program if ordered as a self-study package.

CANCELLATIONS: Substitute registrants can be named at any time. A full refund, less a \$20 service charge, will be given if notification is given six or more business days in advance. Notification of less than six business days will result in a credit that can be applied to any Lorman products or services. If you do not cancel or attend, you are responsible for the entire payment.

LORMAN BOOKSTORE: Visit us at www.lorman.com to get more information on these and other products, and to download electronic manuals immediately. Our policy is to fill all orders with the most recent editions available. Your bookstore item(s) will be shipped within three to five business days, upon receipt of your order.

Who Will Be There?

This seminar is designed for attorneys, CPAs, accountants, CFOs, executive directors, officers, trustees, controllers, tax managers, financial planners and enrolled agents.

Registration

Email: customerservice@lorman.com Website: www.lorman.com
Telephone: 866-352-9539 Fax: 715-833-3953
Mail: Mail this form with payment information to
Lorman Education Services Dept. 5382, P.O. Box 2933 Milwaukee, WI 53201-2933

Tax-Exempt Organizations

Los Angeles, CA • January 21, 2009

Seminar Tuition *(includes free manual with attendance)*

☐ **Yes! I would like to attend.** (\$329 per person)

☐ **Yes! I would like the Best Value discount.**
(\$428 per package [\$329] plus CD recording [\$99] of this seminar)*

I am unable to attend but I am interested in:

☐ **\$349 CD/manual package*** ☐ **\$119 manual only***

*Add \$7 shipping/handling, plus applicable sales tax, to product orders. If tax-exempt, please include your certificate. Please allow four to six weeks after the date of the seminar for delivery.

Best Value

Includes a CD recording of this seminar with your registration

Names of Attendees

PRIORITY CODE

NAME

| | |
|-------|-------|
| TITLE | EMAIL |
|-------|-------|

NAME

| | |
|-------|-------|
| TITLE | EMAIL |
|-------|-------|

Firm Information

FIRM NAME

ADDRESS

| | | |
|------|-------|----------|
| CITY | STATE | ZIP CODE |
|------|-------|----------|

| | | |
|-----------|-----|---------|
| TELEPHONE | FAX | WEBSITE |
|-----------|-----|---------|

Approving Manager

NAME

| | |
|-------|-------|
| TITLE | EMAIL |
|-------|-------|

Payment Information

Total amount enclosed \$ _____

☐ Check enclosed payable to Lorman Education Services

☐ Charge to credit card __ AE __ MC __ VISA Signature _____

Card number _____ Exp. Date _____

© 2008 Lorman Education Services. All rights reserved. **Seminar ID: 383778**

Your Lorman Bookstore

LLCs, LLPs and Partnerships: Organization and Operation – Practical Operating Concepts; Fiduciary Obligations; Taxation of Partnerships and Partners; Ethical Considerations.
Item: 339925 Manual ___@ \$99 E-Manual ___@ \$99

California Trust Administration Procedures – Administration Process; Litigation and Other Court Proceedings; Tax Issues in Trust Administration; Ethical Issues in Probate Practice.
Item: 380007 CD and Manual ___@ \$169 Manual ___@ \$79 E-Manual ___@ \$79

| | |
|---|----------|
| Shipping & Handling (excludes e-manuals) | \$ _____ |
| (\$7.00 first item, \$1.00 each additional) | |
| Sales Tax | \$ _____ |
| TOTAL | \$ _____ |