Tax-Exempt Organizations in California

Pasadena, CA • May 12, 2009

— Best Value —

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Priority Code 15400

Tax-exempt organizations are under increasing scrutiny … are you following the rules?

Attend this enlightening seminar and stay abreast of the issues confronted by tax-exempt organizations today. Our seasoned professionals will provide practical answers to your most pressing questions about federal and California regulations.

Register today and get an inside look at how to respond to confusing corporate, trust and tax issues related to tax-exempt organizations. Take advantage of this opportunity to make sure you stay current and stay out of trouble.

Benefits for You

- Stay abreast of the latest issues and new rules facing tax-exempts today
- Improve your accuracy and efficiency, and stay audit-ready
- Get answers to your toughest questions about the new rules for prudent investment management for fiduciaries
- Skillfully maneuver through federal and state regulations you need to follow
- Find your way through the maze of planned and deferred giving techniques

Faculty

Moderator:
Lawrence M. Lebowsky, Esq.
Law Offices of Lawrence M. Lebowsky

Reynolds T. Cafferata, Esq.
Rodriguez, Horii, Choi & Cafferata LLP

Louis E. Michelson, Esq.
Law Offices of Louis E. Michelson, A Professional Corporation

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8:00 AM – 8:30 AM **Registration**

8:30 AM – 8:45 AM **Basic Forms of Nonprofit Organizations**

— *Louis E. Michelson, Esq.*

- Unincorporated Associations
- Nonprofit Corporations
- Charitable Trusts
- Other Special Purpose Corporations

8:45 AM – 9:30 AM **Nonprofit Corporation Rules in California**

— *Louis E. Michelson, Esq.*

- Governing Law and Governmental Regulation
- Structuring Corporate Management and Members
- Standards of Conduct
- Transactions Between Nonprofit Corporations and Directors
- Directors, Liability and Insurance

9:30 AM – 10:00 AM **Nonprofit Integrity Act of 2004**

— *Lawrence M. Lebowsky, Esq.*

- Governance
- Fundraising and Commercial Fundraisers

10:00 AM – 10:10 AM **Break**

10:10 AM – 12:00 PM **Tax Treatment of Nonprofit Organizations**

— *Louis E. Michelson, Esq.*

- Classes of Tax-Exempt Organizations Under Federal Law
- General Requirements for Exemption Under IRC Section 501(c)(3)
- Public Charity vs. Private Foundation
- Unrelated Business Income Tax
- Private Inurement and Benefit, and Intermediate Sanctions
- Disclosure and Reporting Rules
- Sales and Property Tax Issues in California

12:00 PM – 1:00 PM **Lunch (On Your Own)**

1:00 PM – 1:30 PM **Charitable Solicitation Rules for California**

— *Lawrence M. Lebowsky, Esq.*

- State and Local Requirements
- Constitutional Challenges

1:30 PM – 2:30 PM **Tax Rules for Lobbying and Political Campaigns**

— *Lawrence M. Lebowsky, Esq.*

- No Substantial Part Test for Lobbying
- Constitutional Law Issues
- IRC Section 501(h) Expenditure Test for Lobbying
- Political Campaign Prohibitions and Permissions
- Deductibility Rules

2:30 PM – 3:00 PM **New Rules for Prudent Investment Management for Fiduciaries**

— *Lawrence M. Lebowsky, Esq.*

- Fiduciary Liability for Management of Foundation and Endowment Funds
- Making Prudent Investment Management Decisions
- Safe Harbor Guidelines for Prudent Investing
- Prudent Investment of Charitable Trust and Charitable Gift Annuity Funds

3:00 PM – 3:10 PM **Break**

3:10 PM – 4:30 PM **Planned and Deferred Giving Techniques**

— *Reynolds T. Cafferata, Esq., and Lawrence M. Lebowsky, Esq.*

- Bequests, Estate Gifts, Life Insurance and Retirement Plans
- Retained Income Gifts and Corpus Gifts
- Bargain Sales
- Restrictions
- Charitable Contribution Deductions and Gift Acceptance Policy

Attendee comment from another Lorman seminar:

"This seminar provided me with a knowledge base that will really help me expand my practice and further assist my clients."

— Joseph F. Wallace, Attorney
Abendroth & Russell, P.C.

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Register Online at www.lorman.com/ID384321

Seminar ID# 384321

Seminar Tuition *(includes free manual with attendance)*

☐ ***Yes!*** **I would like to attend.** *($329 per person)*

☐ ***Yes!*** **I would like the Best Value discount.** *($428 per package [$329] plus CD recording [$99*] of this seminar)*

I am unable to attend but I am interested in:

☐ **$349 CD/manual package*** ☐ **$119 manual only***

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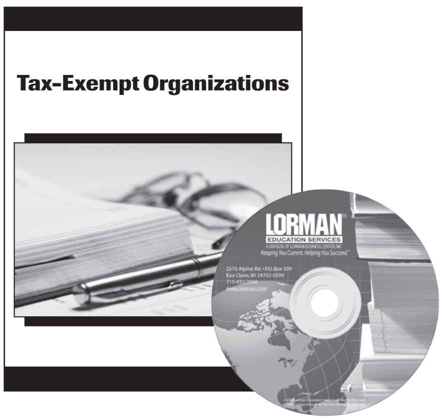

Names of Attendees

PRIORITY CODE 15400	
NAME	
TITLE	EMAIL
NAME	
TITLE	EMAIL

Firm Information

FIRM NAME		
ADDRESS		
CITY	STATE	ZIP CODE
TELEPHONE	FAX	WEBSITE

Approving Manager

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Pasadena, CA May 12, 2009 Seminar ID: 384321

How Do I Register?

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TELEPHONE: 866-352-9539

FAX: 715-833-3953

MAIL: *Mail this form with payment information to:*

Lorman Education Services,
Dept. 5382, P.O. Box 2933,
Milwaukee, WI 53201-2933

SEMINAR ID: 384321

Where Is It?

Courtyard Old Pasadena
180 North Fair Oaks Avenue
626-403-7600
Pasadena, CA

Who Will Be There?

This seminar is designed for attorneys, CPAs, accountants, CFOs, executive directors, officers, trustees, controllers, tax managers, financial planners and enrolled agents.

GENERAL INFORMATION:

- This seminar may be recorded by Lorman.
- If you need special accommodations, please contact us two weeks in advance of the program.
- Lorman Education Services is not approved to offer self-study CPE credit for accountants; therefore, no CPE will be given for this program if ordered as a self-study package.

CANCELLATIONS: Substitute registrants can be named at any time. A full refund, less a $20 service charge, will be given if notification is given six or more business days in advance. Notification of less than six business days will result in a credit that can be applied to any Lorman products or services. If you do not cancel or attend, you are responsible for the entire payment.

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