

New Course:**Taxation of Nonprofit Organizations: Reporting, and Governance**

X 427.123 Management 4 units \$395

Designed for CPAs, Enrolled Agents, tax managers, controllers, trustees, financial planners, and executive directors, this course presents tax-related guidelines and key issues for nonprofit organizations. Topics covered include a step-by-step process for corporate formation and application for recognition of tax-exempt status, unrelated business income, taxation of commercial activities conducted through joint ventures and subsidiaries, and federal income tax issues concerning the prohibition on private inurement and private benefit. Students learn a systematic approach to evaluating compliance with federal tax requirements and state nonprofit laws, including the Nonprofit Integrity Act of 2004 and the Pension Protection Act of 2006, as well as understanding and troubleshooting the newly revised Form 990. The course also covers the support tests for public charities and private foundation excise tax rules, property tax exemptions, sales taxes and issues unique to schools and churches, and nonprofit governance.

Reg# V3474B

UCLA: 5138 Math Sciences

Wednesday, 6:30-9:30pm,

September 23-December 9, 12 mtgs.

(no mtg. 11/11; 1 mtg. to be arranged)

INSTRUCTOR:

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