

This Fall:**Taxation of Nonprofit Organizations:
Reporting and Governance (X427.123)**

Designed for CPAs, Enrolled Agents, tax managers, controllers, trustees, financial planners, and executive directors, this course presents tax-related guidelines and key issues for nonprofit organizations. Topics covered include a step-by-step process for corporate formation and application for recognition of tax-exempt status, unrelated business income, taxation of commercial activities conducted through joint ventures and subsidiaries, and federal income tax issues concerning the prohibition on private inurement and private benefit.

Students learn a systematic approach to evaluating compliance with federal tax requirements and state nonprofit laws, including the Nonprofit Integrity Act of 2004 and the Pension Protection Act of 2006, as well as understanding and troubleshooting the newly revised Form 990. The course also covers the support tests for public charities and private foundation excise tax rules, property tax exemptions, sales taxes and issues unique to schools and churches, and nonprofit governance.

When:

Sep 20-Dec 6, 12 mtgs; 6:30-9:30pm

Where:

UCLA: 3178 Bunche Hall

Enroll:

Go to www.uclaextension.edu and enter Reg# V8817
Or call: 310-825-9971

Course Fee: \$395

For additional information call 310/825-4938
or e-mail Jacosta@uclaextension.edu

**INSTRUCTOR:**

Louis E. Michelson, Esq., MSA,
CPA, JD, President, Law offices
of Louis E. Michelson.

Mr. Michelson received his B.A. Degree, with general honors from the University of Chicago, his M.S. in Accountancy from DePaul University and his J.D. degree from UCLA School of Law. He has been admitted to practice with the U.S. Tax Court and the United States District Court, Central District of California. Mr. Michelson is AV® Peer Review Rated by Martindale-Hubbell effective December, 2003. He is a member of the American, California and Los Angeles County Bar Associations.